



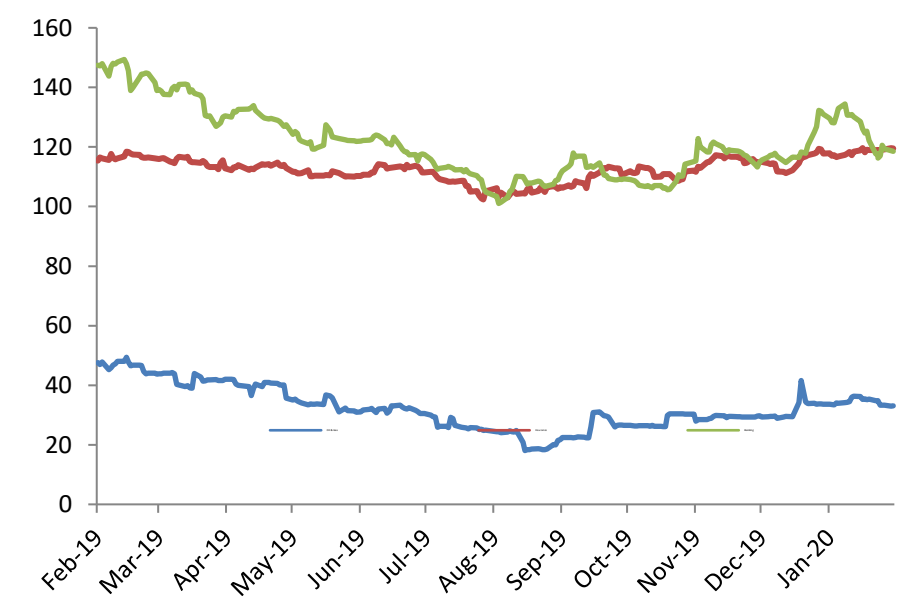
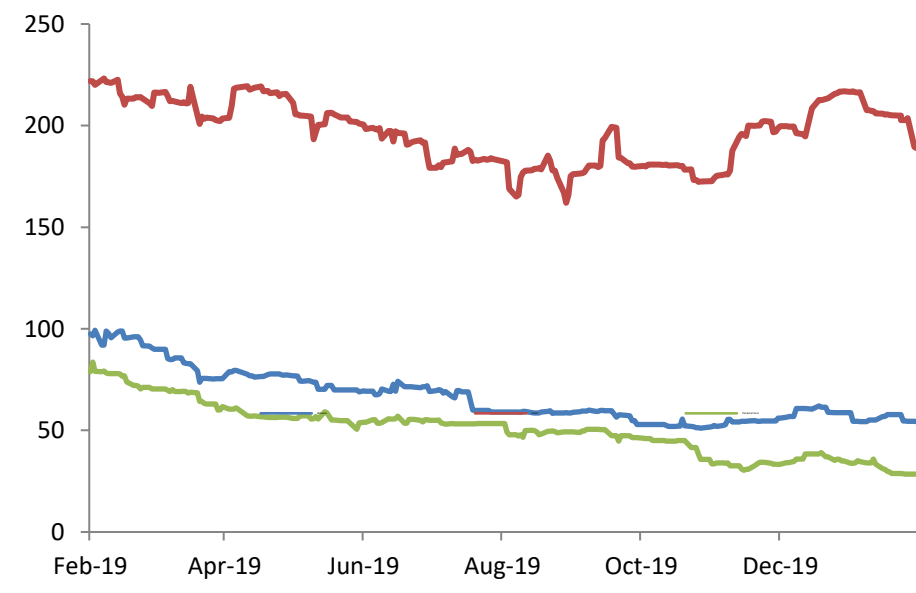
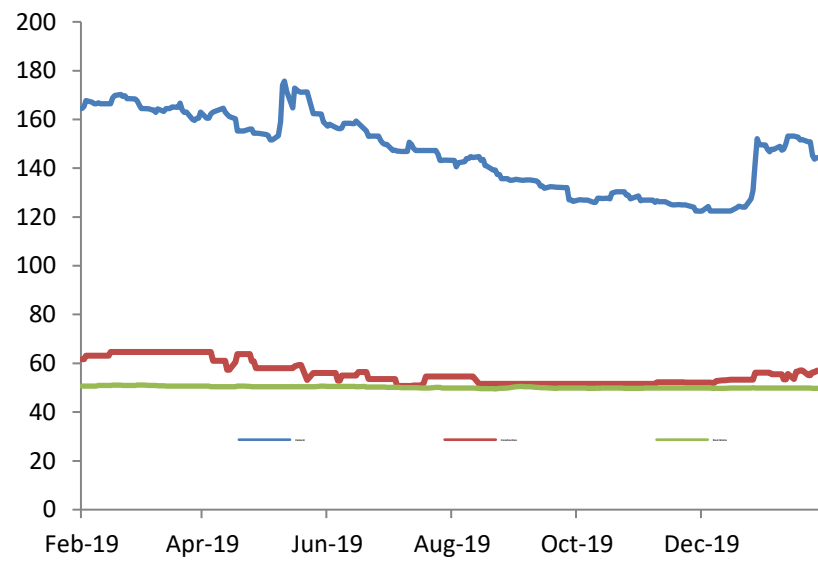
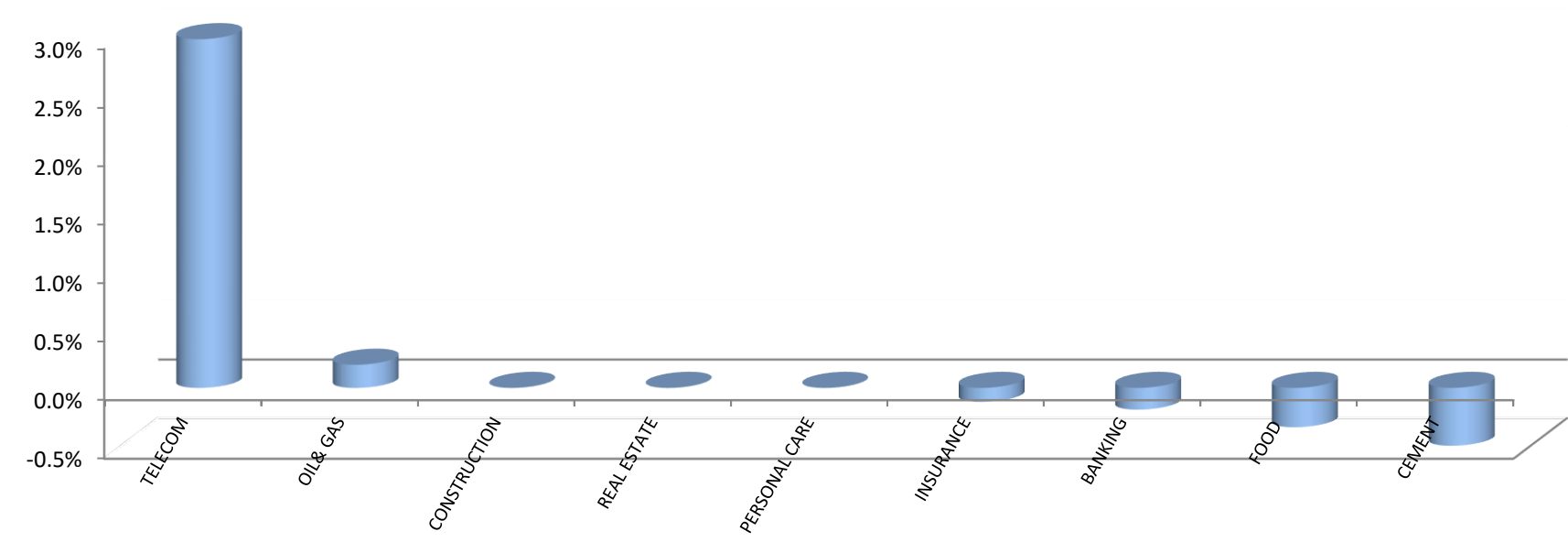
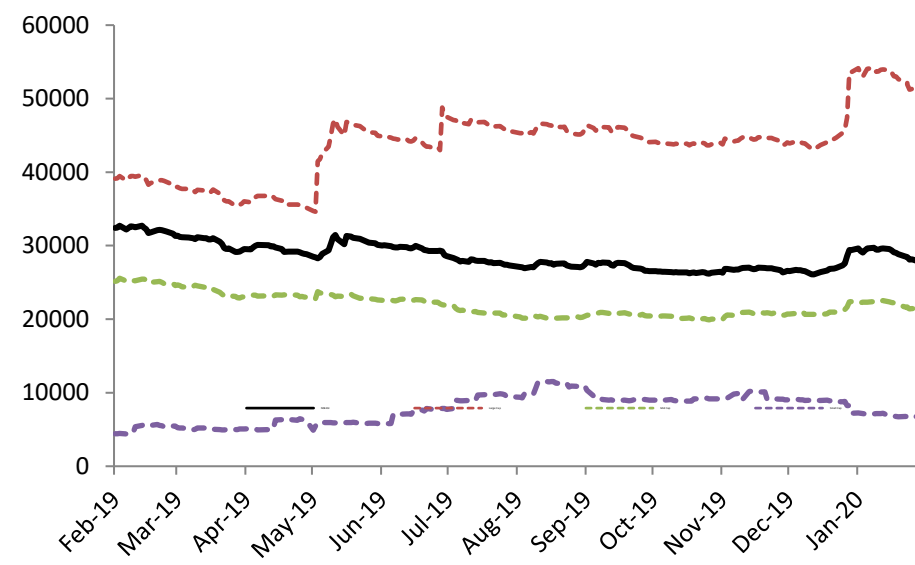
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,871.90	0.36%	-1.97%	3.84%	3.84%	-14.14%
Market Cap (N billions)	14,516.36	0.36%	-0.88%	12.02%	12.02%	19.91%
Volume Traded (millions)	275.24	37.80%	1,445.59	10,629.93	10,629.93	80,301.33
Value Traded (N millions)	3,703.33	92.77%	19,751.36	146,282.65	146,282.65	999,606.07
NGN/USD	365	0.09%	0.13%	0.11%	0.11%	0.84%
NSEASI (\$)	76.38	0.27%	-2.10%	3.73%	3.73%	-14.86%
Market Cap (\$ millions)	39,781.76	0.27%	-1.01%	11.90%	11.90%	18.91%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.19%	1.90%	5.42%	14.79%	0.20%	0.20%	-19.48%	1.37%	-4.57%
BREWERS	-0.50%	-6.09%	9.97%	-4.76%	-11.67%	-11.67%	-41.94%	2.03%	-7.38%
CEMENT	-0.49%	-4.36%	13.14%	0.60%	15.85%	15.85%	-11.93%	1.38%	-5.26%
TELECOM	2.98%	0.27%	-1.43%	-6.58%	9.86%	9.86%	-11.40%	1.30%	-4.69%
PERSONAL CARE	0.00%	-1.12%	-20.38%	-46.66%	-26.89%	-26.89%	-62.17%	2.35%	-8.05%
CONSTRUCTION	0.00%	2.64%	10.71%	4.61%	7.04%	7.04%	-7.56%	1.58%	-10.26%
FOOD	-0.34%	-6.81%	9.73%	3.13%	-11.11%	-11.11%	-14.64%	1.76%	-7.36%
INSURANCE	-0.12%	0.58%	6.79%	13.53%	2.73%	2.73%	2.40%	0.85%	-2.68%
OIL& GAS	0.20%	-4.82%	9.93%	33.34%	-20.61%	-20.61%	-30.90%	4.15%	-17.28%
REAL ESTATE	0.00%	-0.14%	-0.20%	-0.63%	-0.29%	-0.29%	-2.42%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.53%	-2.03%	16.20%	11.50%	14.55%	14.55%	29.70%	1.93%	-2.60%
Mid Cap (Mid 30%)	-0.18%	-1.07%	6.76%	4.01%	1.91%	1.91%	-15.69%	0.66%	-1.80%
Small Cap (Bottom 60%)	-1.12%	-0.76%	-26.52%	-28.87%	-24.29%	-24.29%	38.45%	3.83%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	277,708.53	9.60	-0.52%	6.67%	4.35%	60.00%	35.21%	-4.00%	-4.00%	11.60	9.00	11.60	9.00	11.60	5.60
FBN Holdings	31-Dec	211,782.23	5.90	0.85%	0.00%	1.72%	19.19%	-29.76%	-4.07%	-4.07%	7.70	5.75	7.70	5.75	8.45	4.35
FCMB	31-Dec	37,625.15	1.90	1.06%	4.97%	2.15%	15.15%	-20.50%	2.70%	2.70%	2.09	1.81	2.09	1.81	2.40	1.46
Guaranty Trust Bank	31-Dec	853,504.20	29.00	-1.02%	0.00%	1.40%	9.43%	-25.55%	-2.36%	-2.36%	34.00	29.00	34.00	29.00	38.20	24.90
StanbicBTC HOLDCO	31-Dec	380,000.00	38.00	0.00%	-0.65%	2.70%	-0.26%	-20.50%	-7.32%	-7.32%	42.50	38.00	42.50	38.00	48.50	33.00
United Bank For Africa	31-Dec	253,956.68	7.70	0.00%	4.05%	16.67%	38.74%	-3.14%	7.69%	7.69%	8.90	7.20	8.90	7.20	8.90	5.50
Union Bank	31-Dec	117,703.85	6.95	0.00%	5.30%	-0.71%	2.96%	1.46%	15.83%	15.83%	7.25	5.70	7.25	5.70	7.50	5.70
Wema Bank	31-Dec	27,246.98	0.69	0.00%	6.15%	16.95%	15.00%	-16.87%	-6.76%	-6.76%	0.79	0.65	0.79	0.65	1.03	0.55
Zenith Bank	31-Dec	627,929.88	20.00	0.76%	4.17%	16.62%	22.32%	-20.00%	7.53%	7.53%	22.75	18.70	22.75	18.70	26.00	16.20
Ecobank	31-Dec	110,871.29	6.95	-2.11%	-3.47%	-0.71%	-4.14%	-51.74%	6.92%	6.92%	8.00	6.55	8.00	6.55	14.50	6.00
Fidelity Bank	31-Dec	62,295.81	2.15	0.94%	4.88%	17.49%	43.33%	-22.66%	4.88%	4.88%	2.37	2.02	2.37	2.02	2.60	1.40
Sterling Bank	31-Dec	48,080.00	1.67	-1.18%	0.00%	-24.09%	-30.42%	-33.20%	-16.08%	-16.08%	2.04	1.67	2.04	1.67	2.74	1.67
BREWERIES																
Guinness	30-Jun	45,477.82	30.20	0.00%	0.00%	29.61%	-27.05%	-53.54%	0.50%	0.50%	30.20	30.05	30.20	30.05	67.15	23.30
Nigerian Breweries	31-Dec	408,348.70	51.50	0.00%	-6.36%	10.75%	3.00%	-35.67%	-12.71%	-12.71%	59.00	51.10	59.00	51.10	83.20	46.00
International Breweries	31-Mar	25,284.58	7.75	-8.82%	-13.89%	-17.55%	-35.42%	-73.28%	-18.42%	-18.42%	9.50	7.75	9.50	7.75	29.00	7.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	-5.50%	16.60%	3.03%	-10.20%	19.72%	19.72%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,195,411.70	35.30	-1.94%	-2.49%	NA	NA	NA	NA	NA	41.00	35.00	41.00	35.00	41.00	35.00
Lafarge	31-Dec	84,951.38	15.50	2.99%	1.97%	5.44%	3.33%	19.23%	1.31%	1.31%	17.60	13.80	17.60	13.80	17.60	9.55
Julius Berger	31-Dec	29,700.00	22.50	0.00%	4.65%	21.29%	9.22%	-11.76%	13.07%	13.07%	22.50	19.90	22.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,237.50	0.90	0.00%	-5.26%	-7.22%	-19.64%	-48.86%	-10.00%	-10.00%	1.08	0.90	1.08	0.90	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,852.39	5.00	0.00%	-1.96%	-9.91%	-16.67%	-62.26%	-11.50%	-11.50%	5.85	5.00	5.85	5.00	13.45	5.00
Unilever	31-Dec	56,749.44	15.00	0.00%	0.00%	-23.47%	-53.13%	-62.50%	-31.82%	-31.82%	20.70	15.00	20.70	15.00	47.00	15.00
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	-8.26%	-20.63%	-39.76%	-58.33%	-18.03%	-18.03%	6.00	5.00	6.00	5.00	12.00	5.00
FOOD & BEVERAGES																
Cadbury	31-Dec	17,655.10	9.40	4.44%	-3.09%	4.44%	-8.74%	-18.26%	-10.90%	-10.90%	10.85	9.00	10.85	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	8.01%	169.70%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	153,600.00	12.80	-4.48%	2.81%	28.64%	29.29%	-14.67%	-5.88%	-5.88%	15.05	12.45	15.05	12.45	16.55	8.50
Flour Mills	31-Mar	59,832.61	22.80	0.00%	3.64%	50.00%	49.02%	7.55%	15.74%	15.74%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	984,479.06	1,242.00	0.00%	-10.00%	8.00%	-2.20%	-21.89%	-15.50%	-15.50%	1,469.90	1,242.00	1,469.90	1,242.00	1,600.00	1,080.00
Honeywell	31-Mar	8,643.92	1.09	0.00%	9.00%	11.22%	14.74%	-16.79%	10.10%	10.10%	1.18	0.97	1.18	0.97	1.40	0.90
UACN	31-Dec	17,864.04	9.30	9.41%	9.41%	50.00%	69.09%	0.00%	8.14%	8.14%	11.05	8.05	11.05	8.05	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	24,161.02	18.55	0.00%	0.00%	16.67%	9.12%	-37.54%	2.49%	2.49%	20.60	16.90	20.60	16.90	35.30	14.00
Conoil Plc	31-Dec	12,491.14	18.00	0.00%	-10.00%	16.88%	1.98%	-21.74%	-2.70%	-2.70%	20.85	18.00	20.85	18.00	23.80	15.15
Mobil Oil	31-Dec	48,031.29	133.20	0.00%	-9.94%	-9.94%	-15.70%	-27.61%	-9.94%	-9.94%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	42,121.17	3.50	1.45%	-4.11%	5.11%	-5.41%	-40.68%	-12.28%	-12.28%	3.99	3.45	3.99	3.45	7.25	3.11
MRS Oil	31-Dec	3,505.04	13.80	-9.80%	-9.80%	-9.80%	-33.81%	-40.39%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	23.15	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-13.15%	-6.79%	-47.80%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	205.00	96.50
Eterna Oil	31-Dec	2,738.70	2.10	0.00%	-12.50%	-26.32%	-19.23%	-56.70%	-41.67%	-41.67%	3.60	2.10	3.60	2.10	5.30	2.10
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	7.08%	23.47%	0.83%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,480.17	0.85	3.66%	4.94%	18.06%	34.92%	16.44%	18.06%	18.06%	0.88	0.72	0.88	0.72	0.88	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-7.56%	58.27%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	9.09%	0.00%	-3.23%	0.00%	0.00%	6.00	5.95	6.00	5.95	6.70	5.00
Mansard	31-Dec	21,000.00	2.00	0.00%	0.00%	21.21%	11.11%	-1.48%	1.01%	1.01%	2.14	1.98	2.14	1.98	2.20	1.60
Prestige Assurance	31-Dec	3,255.79	0.59	0.00%	9.26%	15.69%	22.92%	18.00%	7.27%	7.27%	0.59	0.54	0.59	0.54	0.59	0.45
AGRICULTURE																
Okomu Oil	31-Dec	64,865.88	68.00	0.00%	0.00%	28.42%	30.77%	-17.27%	22.30%	22.30%	68.00	55.60	68.00	55.60	85.00	40.15
Presco	31-Dec	49,850.00	49.85	0.00%	0.00%	44.08%	11.27%	-16.92%	4.95%	4.95%	57.05	47.50	57.05	47.50	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,442,541.57	120.00	4.35%	0.33%	-1.64%	-8.40%	33.33%	14.29%	14.29%	128.50	107.60	128.50	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-2.95%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U A C N PLC.	9.30	9.41%	LAW UNION AND ROCK INS. PLC.	1.20	42.86%	LAW UNION AND ROCK INS. PLC.	1.20	140.00%	LAW UNION AND ROCK INS. PLC.	1.20	140.00%	DANGOTE FLOUR MILLS PLC	22.25	169.70%
JAPPAUL OIL & MARITIME SERVICES PLC	0.26	8.33%	JAPPAUL OIL & MARITIME SERVICES PLC	0.26	30.00%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	157.14%
CADBURY NIGERIA PLC.	9.40	4.44%	CHAMS PLC	0.33	17.86%	JAPPAUL OIL & MARITIME SERVICES PLC	0.26	30.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.26	30.00%	LAW UNION AND ROCK INS. PLC.	1.20	135.29%
MTN NIGERIA PLC	120.00	4.35%	LIVESTOCK FEEDS PLC.	0.61	10.91%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	22.35%	A.G. LEVENTIS NIGERIA PLC.	0.55	103.70%
AIICO INSURANCE PLC.	0.85	3.66%	U A C N PLC.	9.30	9.41%	OKOMU OIL PALM PLC.	68.00	22.30%	OKOMU OIL PALM PLC.	68.00	22.30%	CHAMS PLC	0.33	65.00%
LAFARGE WAPCO PLC.	15.50	2.99%	PRESTIGE ASSURANCE CO. PLC.	0.59	9.26%	LIVESTOCK FEEDS PLC.	0.61	22.00%	LIVESTOCK FEEDS PLC.	0.61	22.00%	EKOCORP PLC.	5.20	54.30%
N.E.M INSURANCE CO (NIG) PLC.	2.20	1.85%	HONEYWELL FLOUR MILL PLC	1.09	9.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	20.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	20.00%	THOMAS WYATT NIG. PLC.	0.35	52.17%
OANDO PLC	3.50	1.45%	AFRICA PRUDENTIAL	4.60	8.49%	DANGOTE CEMENT PLC	170.00	19.72%	DANGOTE CEMENT PLC	170.00	19.72%	TRANS-NATIONWIDE EXPRESS PLC.	0.89	41.27%
FIRST CITY MONUMENT BANK PLC.	1.90	1.06%	ACCESS BANK PLC.	9.60	6.67%	AIICO INSURANCE PLC.	0.85	18.06%	AIICO INSURANCE PLC.	0.85	18.06%	ACCESS BANK PLC.	9.60	35.21%
FIDELITY BANK PLC	2.15	0.94%	UBA CAPITAL	2.61	6.53%	UNION BANK NIG.PLC.	6.95	15.83%	UNION BANK NIG.PLC.	6.95	15.83%	MTN NIGERIA PLC	120.00	33.33%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
BUA CEMENT PLC	35.30	-1.94%	MOBIL OIL NIG PLC.	133.20	-9.94%	TRANSCORP HOTELS	4.05	-17.35%	TRANSCORP HOTELS	4.05	-17.35%	NCR (NIGERIA) PLC.	2.98	-50.33%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.97	-2.02%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-10.00%	FIDSON HEALTHCARE PLC	2.55	-17.74%	FIDSON HEALTHCARE PLC	2.55	-17.74%	UNIVERSITY PRESS PLC.	1.20	-50.41%
ECOBANK TRANSNATIONAL INCORPORATED	6.95	-2.11%	NESTLE NIGERIA PLC.	1,242.00	-10.00%	OMATEK VENTURES PLC	0.41	-18.00%	OMATEK VENTURES PLC	0.41	-18.00%	ECOBANK TRANSNATIONAL INCORPORATED	6.95	-51.74%
DANGOTE SUGAR REFINERY PLC	12.80	-4.48%	CONOIL PLC	18.00	-10.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-18.03%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-18.03%	GUINNESS NIG PLC	30.20	-53.54%
LASACO ASSURANCE PLC.	0.24	-7.69%	LINKAGE ASSURANCE PLC	0.51	-10.53%	B.O.C. GASES PLC.	4.50	-18.18%	B.O.C. GASES PLC.	4.50	-18.18%	ETERNA PLC.	2.10	-56.70%
C & I LEASING PLC.	4.95	-8.33%	LASACO ASSURANCE PLC.	0.24	-11.11%	INTERNATIONAL BREWERIES PLC.	7.75	-18.42%	INTERNATIONAL BREWERIES PLC.	7.75	-18.42%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-58.33%
INTERNATIONAL BREWERIES PLC.	7.75	-8.82%	ETERNA PLC.	2.10	-12.50%	ASSOCIATED BUS COMPANY PLC	0.34	-24.44%	ASSOCIATED BUS COMPANY PLC	0.34	-24.44%	P Z CUSSONS NIGERIA PLC.	5.00	-62.26%
LINKAGE ASSURANCE PLC	0.51	-8.93%	NATIONAL SALT CO. NIG. PLC	13.00	-13.33%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00	-31.82%	GOLDLINK INSURANCE PLC	0.20	-62.26%
SOVEREIGN TRUST INSURANCE PLC	0.20	-9.09%	INTERNATIONAL BREWERIES PLC.	7.75	-13.89%	NCR (NIGERIA) PLC.	2.98	-33.78%	NCR (NIGERIA) PLC.	2.98	-33.78%	UNILEVER NIGERIA PLC.	15.00	-62.50%
MRS OIL NIGERIA PLC.	13.80	-9.80%	C & I LEASING PLC.	4.95	-32.65%	ETERNA PLC.	2.10	-41.67%	ETERNA PLC.	2.10	-41.67%	INTERNATIONAL BREWERIES PLC.	7.75	-73.28%

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